

# Storyline Default Player

Foundations of Specialty Property and Casualty Insurance

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## Insurance Basics / Purpose of Insurance

### How does the insurer protect itself against losses?

The diagram illustrates the relationship between an insurer and its insureds. At the center is a large white circle containing a blue skyscraper labeled "Insurer (Great American)". Surrounding this central circle are four smaller circles, each representing an "Insured" party. Clockwise from the top-left, these are: a yellow circle with a house, a blue circle with an airplane, a red circle with a woman, and a green circle with a yellow construction vehicle. Red arrows point from each of these four outer circles towards the central insurer circle, indicating the flow of risk or premium payments to the insurer.

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